

**OPERATING BUDGET
BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
2024/2025 Annual Budget**


ORIGINAL

July 1, 2024 through June 30, 2025

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The undersigned, Dick Fast, hereby certifies that I am the Secretary of the Big Sky County Water District No. 363 and that the foregoing budget was duly adopted by the Board of Directors of the District at a regular meeting on June 18, 2024


 Dick Fast, Secretary

**BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
2024/2025 BUDGET**

ORIGINAL

A

BUDGET SUMMARY

SEWER OPERATIONS

OPERATING REVENUE	2,922,500
NON-OPERATING REVENUE	4,165,222
<u>TOTAL REVENUE</u>	<u>7,087,722</u>
1/2 GENERAL & ADMIN EX	879,198
SEWER OPERATING EX	3,773,957
NON-OPERATING EXPENSES	1,402,975
<u>TOTAL EXPENSES</u>	<u>6,056,130</u>
NET REVENUES	1,031,592
LESS PRIN PMT-SRF LOANS	(543,007)
LESS CAPITAL PAYMENTS	(6,400,000)
NON-CASH DEPRECIATION	1,765,000
<u>NET TO SWR RESERVES</u>	<u>(4,146,415)</u>

WATER OPERATIONS

OPERATING REVENUE	2,128,500
NON-OPERATING REVENUE	737,000
<u>TOTAL REVENUE</u>	<u>2,865,500</u>
1/2 GENERAL & ADMIN EX	879,198
OPERATING EXPENSES	2,060,751
NON-OPERATING EXPENSES	23,794
<u>TOTAL EXPENSES</u>	<u>2,963,743</u>
NET REVENUES	(98,243)
LESS PRIN PMT-SRF LOANS	(298,000)
LESS CAPITAL PAYMENTS	(415,000)
NON-CASH DEPRECIATION	485,000
<u>NET TO WTR RESERVES</u>	<u>(326,243)</u>
NET TO RESERVES	<u>(4,472,658)</u>

Proposed Monthly User Rates		
Dept	2024-2025	Commercial
Sewer SFE	35.66	35.66
Water SFE	26.06	26.06
Sewer Meter	37.57(B)-9.16(V) *	37.57(B)-9.60(V)
Water Meter	23.40(B)-Tierd(V) *	23.40(B)-Tierd(V)
Water Tiers	Water	Water
0-20,000/0-30,000	3.97	3.97
20K - 40K/30K -60K	5.94	5.94
40K - 60K/60K - 80K	8.34	8.34
>60K/ >80k	11.67	11.67
IRRIGATION	Water	Water
0-20,000	5.94	5.94
20K - 40K	8.34	8.34
>40K	11.67	11.67

V=Variable Charge Per 1000 gallons used.

Unimproved Lots	
Sewer	364
Water	286
Vacant Lot Charge	29.97

Meters	
Metered Accts	3,417

B CAPITAL BUDGET 2024 - 2025

SEWER OPERATIONS - Capital Items		<i>Est Cost</i>
Chief Joseph East Side Sewer Main Replacement	\$	175,000
Filter Irrigation Water-Adv. Pump		50,000
Sewer Trucks		65,000
Loader Snow Device		10,000
New MBR Plant		6,000,000
Sewer Mains		100,000
TOTALS	\$	6,400,000

Sources Funding for the Sewer Capital Projects and Items		Amounts
FSB Loan	\$	6,000,000
Plant Investment Charges Through 6/30/2024	\$	2,757,499
Sewer Asset Replacement Fund		6,083,178
Projected Asset Replacement Additon 24-25		1,765,000
Sewer Restricted Operating Reserves		251,905
Plant Investment Charges 2024-2025		600,000
Sewer Capital Projects and listed Items		(6,400,000)
Balance Remaining to Sewer Capital Items	\$	10,457,582

WATER OPERATIONS - Capital Items		<i>Est Cost</i>
Mueler Leak Detection	\$	50,000
Well Rehab Projects		200,000
Fire Hydrant Replacements		35,000
New Water Truck		130,000
TOTALS	\$	415,000

Sources Funding for the Water Capital Projects and Items		Amounts
System Investment Charges 6-30-2024	\$	819,566
Water Asset Replacement Fund	\$	1,179,058
Projected Asset Replacement Additon 2024-2025		485,000
Water Restricted Operating Reserves		228,490
System Investment Charges 2024-2025		250,000
		0
Water Capital Projects and listed Items		(415,000)
Balance Remaining to Water Capital Items	\$	2,297,114

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BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET
 June 17, 2024

	BUDGET LAST YEAR 2023-2024 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2024 [C]	BUDGET 2024-2025 [D]	PROJECTED ACTUAL TO 23/24 Budget [C] ÷ [A]	24/25 BUDGET TO 23/24 BUDGET [D] ÷ [A]	24/25 BUDGET To 6/30/2024 Projected Actual [C] ÷ [D]
REVENUES							
OPERATING REVENUES							
3020 - Sewer Wastewater User Charges	2,775,000	2,510,214	2,738,416	2,900,000	98.68%	104.50%	94.43%
3025 - Water User Charges	1,800,000	1,635,605	1,784,297	1,900,000	99.13%	105.56%	93.91%
3030 - Late Payment Fees	1,000	2,600	2,836	1,000	283.64%	100.00%	283.64%
3035 - Sewer Connection/Insp Fees	12,000	7,325	7,991	12,000	66.59%	100.00%	66.59%
3040 - Water Connection/Insp Fees	12,000	5,325	5,809	8,000	48.41%	66.67%	72.61%
3042 - Water Meters Issued	45,000	45,556	49,697	45,000	110.44%	100.00%	110.44%
3045 - Sewer Miscellaneous Income	10,000	15,773	17,207	10,000	172.07%	100.00%	172.07%
3046 - Water Misc. Inc/ Yellowstone Club Inc	103,000	202,600	221,018	175,000	214.58%	169.90%	126.30%
TOTAL OPERATING REVENUE	4,758,000	4,424,998	4,827,271	5,051,000	101.46%	106.16%	95.57%
EXPENSES							
OFFICE - GEN & ADM EXPENSES							
DIRECTORS							
5001 - Meeting Expenses	1,925	1,110	1,211	1,925	62.90%	100.00%	62.90%
5002 - Directors Reimbursable Ex.	6,720	36,626	39,955	6,720	594.57%	100.00%	594.57%
TOTAL	8,645	37,736	41,166	8,645	476.18%	100.00%	476.18%
* Per MCA 7-13-2273 - \$80 per month per director.							
ADMIN PERSONNEL							
5010 - Salaries	824,761	577,931	630,471	813,735	76.44%	98.60%	77.48%
5015 - Workers' Compensation Ins	3,604	4,118	4,492	2,623	124.64%	72.79%	171.24%
5020 - Employer P/R Medicare/457 Match	63,372	40,821	44,532	62,501	70.27%	98.63%	71.25%
5025 - Public Emp Ret Sys - Employer	77,277	55,092	60,100	76,214	77.77%	98.63%	78.86%
5030 - Employee Health Ins	116,697	88,823	96,897	110,555	83.03%	94.74%	87.65%
5031 - Long-Term, Short-Term Insurance	5,696	3,748	4,089	4,777	71.78%	83.86%	85.59%
5035 - Employee Education Ex	8,000	3,323	3,625	8,000	45.31%	100.00%	45.31%
5040 - Luchcons, Meetings, Etc.	1,500	5,943	6,483	7,500	432.22%	500.00%	86.44%
TOTAL	1,100,907	779,798	850,689	1,085,906	77.27%	98.64%	78.34%
OFFICE							
5130 - Utilities - New Off-AmGas/N.W.E	6,250	5,486	5,985	6,250	95.76%	100.00%	95.76%
5135 - Janitorial	4,000	3,450	3,764	4,000	94.09%	100.00%	94.09%
5136 - Carpet Service - Am Linen	725	413	451	725	62.14%	100.00%	62.14%
5141 - Off Supplies/Copier Etc.	4,250	5,175	5,646	15,000	132.84%	352.94%	37.64%
5142 - Office Furn & Equipment	1,200	260	284	1,200	23.65%	100.00%	23.65%
5143 - Computer Software/Hdware	6,250	7,629	8,323	6,250	133.16%	100.00%	133.16%
5144 - Web Design/CC Web Payments	5,000	4,390	4,789	5,000	95.78%	100.00%	95.78%
5145 - Telephone	7,200	5,662	6,176	6,000	85.78%	83.33%	102.94%
5150 - Printing	250	0	0	250	0.00%	100.00%	0.00%
5155 - Postage - Shipping	2,100	1,950	2,127	2,100	101.29%	100.00%	101.29%
5160 - Advertising	600	1,100	1,200	2,750	200.00%	458.33%	43.64%
5165 - Insurance- PPE Both Water & Sewer	191,423	166,562	181,704	213,565	94.92%	111.57%	85.08%
5175 - Dues & Subscriptions	3,200	4,292	4,682	7,700	146.31%	240.63%	60.81%
5185 - Election Expenses	1,000	0	0	1,000	0.00%	100.00%	0.00%
5190 - Stmt Mailing-Postage, Forms etc	14,250	12,112	13,213	14,250	92.72%	100.00%	92.72%
TOTAL	247,698	218,481	238,343	286,040	96.22%	115.48%	83.32%
VEHICLE							
5210 - Vehicle Gas & Oil	4,100	3,206	3,497	4,100	85.30%	100.00%	85.30%
5215 - Vehicle Repair & Maint	3,500	61	66	3,500	1.89%	100.00%	1.89%
5220 - Vehicle Insurance	4,200	2,310	2,520	1,704	60.00%	40.57%	147.89%
TOTAL	11,800	5,577	6,084	9,304	51.56%	78.85%	65.39%

C

**BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET**

June 17, 2024

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PROFESSIONAL SERVICES							
5310 - Legal Fees Associated Costs	10,000	3,900	4,255	5,000	42.55%	50.00%	85.10%
5311 - Legal Fees Attorney	200,000	227,668	248,365	200,000	124.18%	100.00%	124.18%
5315 - Computer/Telephone Maintenance	25,000	8,503	9,275	15,000	37.10%	60.00%	61.84%
5325 - Audit Ex	10,500	8,500	8,500	12,500	80.95%	119.05%	68.00%
5330 - GIS Mapping Ex	5,000	0	0	5,000	0.00%	100.00%	0.00%
5332 - Other Consulting Fees	100,000	52,328	57,085	100,000	57.09%	100.00%	57.09%
TOTAL	350,500	300,899	327,481	337,500	93.43%	96.29%	97.03%
OTHER EXPENSES							
5415 - Bank Service Charges	250	70	77	250	30.75%	100.00%	30.75%
5420 - State Annual Audit Filing Fee	2,500	2,500	2,727	2,500	109.09%	100.00%	109.09%
5430 - Miscellaneous	2,000	3,889	4,242	2,000	212.12%	100.00%	212.12%
5445 - Office Bldg - Repair & Maint	5,000	13,921	15,186	26,250	303.73%	525.00%	57.85%
TOTAL	9,750	20,380	22,233	31,000	228.03%	317.95%	71.72%
5495 - Annual Pension Expense	1	0	0	1	0.00%	100.00%	0.00%
TOTAL OFFICE GENERAL & ADM. EX	1,729,301	1,362,870	1,485,994	1,758,397	85.93%	101.68%	84.51%
D SEWER - GEN & ADM EXPENSES							
PERSONNEL							
6010 - Salaries	603,266	340,243	371,174	642,229	61.53%	106.50%	57.79%
6015 - Wages - Labor - Part Time	15,000	0	0	15,000	0.00%	100.00%	0.00%
6020 - Workers' Compensation Ins Ex	22,018	6,482	7,071	15,381	32.11%	69.86%	45.97%
6025 - Employer P/R Medicare/457 Match	45,488	26,200	28,582	48,565	62.83%	106.76%	58.85%
6030 - Public Emp Ret Sys Ex	55,508	32,705	35,678	59,261	64.28%	106.76%	60.21%
6031 - Long-Term, Short Term Insurance	6,261	3,798	4,143	5,074	66.18%	81.03%	81.67%
6035 - Employee Health Ins Ex	190,632	102,650	111,981	154,501	58.74%	81.05%	72.48%
6040 - Employee Education Ex	5,000	2,854	3,114	5,000	62.27%	100.00%	62.27%
TOTAL	943,172	514,932	561,744	945,011	59.56%	100.19%	59.44%
GENERAL							
6110 - Dues & Subscription Ex	800	515	562	800	70.23%	100.00%	70.23%
6115 - Telephone	5,800	4,982	5,435	5,400	93.71%	93.10%	100.66%
6130 - Office Supplies & Equip	1,000	1,065	1,162	1,400	116.23%	140.00%	83.02%
6132 - Publications-Swr	400	293	320	400	79.96%	100.00%	79.96%
TOTAL	8,000	6,856	7,479	8,000	93.49%	100.00%	93.49%
TOTAL SEWER GENERAL & ADM. EX	951,172	521,788	569,223	953,011	59.84%	100.19%	59.73%
E SEWER PLANT OPERATIONS							
VEHICLE							
8110 - Fuel / Vehicles & Equip	10,000	11,906	12,988	13,000	129.88%	130.00%	99.91%
8115 - Vehicles - Repair/Maint	12,000	18,654	20,350	15,000	169.58%	125.00%	135.67%
8120 - Vehicle & Equip Insurance	7,170	4,430	4,832	10,221	67.40%	142.55%	47.28%
8125 - Fuel Backup Generators	100	0	0	100	0.00%	100.00%	0.00%
8130 - Fuel - Backhoe & Equip	2,200	1,501	1,637	2,200	74.42%	100.00%	74.42%
TOTAL	31,470	36,491	39,808	40,521	126.49%	128.76%	98.24%

**BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET**

June 17, 2024

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OPERATING EXPENSES							
8209 - Treatment Plant-Propane	34,000	35,418	38,637	34,000	113.64%	100.00%	113.64%
8210 - Filter Building - Propane Heat	32,000	21,580	23,541	32,000	73.57%	100.00%	73.57%
8211 - Force Main Pump Station Repairs (Repairs and M	0	0	0	5,000	-	-	-
8212 - Maint,Bld Blwrs-Recirc NWE	24,000	27,479	29,977	24,000	124.90%	100.00%	124.90%
8213 - Treatment Plant-NWE	75,000	113,570	123,894	85,000	165.19%	113.33%	145.76%
8214 - YMC Pump Stations NWE	110,000	118,245	128,994	120,000	117.27%	109.09%	107.50%
8215 - Filter Bld - NWE	42,000	34,518	37,656	42,000	89.66%	100.00%	89.66%
8230 - Chemicals-MBR	500	5,429	5,923	10,000	1184.54%	2000.00%	59.23%
8231 - Chemicals Chlorine Gas Filter Bld	35,000	40,181	43,834	35,000	125.24%	100.00%	125.24%
8235 - Chlorine Maintenance	1,000	0	0	1,000	0.00%	100.00%	0.00%
8240 - Chemicals-Aqua Hawk	21,000	28,806	31,425	33,000	149.64%	157.14%	95.23%
8245 - Chemicals Alum MBR	250	24,138	26,332	22,000	10532.95%	8800.00%	119.69%
8246 - Chemicals: YC/SPR Pond Chlorination	9,500	15,923	17,371	10,500	182.85%	110.53%	165.44%
8250 - Chemical-Citric Acid MBR	500	11,085	12,093	10,000	2418.64%	2000.00%	120.93%
8255 - MBR Lab Sampling Supplies	750	20	21	1,000	2.86%	133.33%	2.14%
8256 - MBR MicroC	800	41,210	44,957	40,000	5619.60%	5000.00%	112.39%
8257 - Lab Fees Wastewater Monitoring/GLWQD	65,000	49,745	54,267	60,000	83.49%	92.31%	90.45%
8260 - Lab Testing Equipment	4,000	5,261	5,739	1,500	143.47%	37.50%	382.58%
8265 - Compost Supplies	4,500	1,850	2,018	4,500	44.85%	100.00%	44.85%
8270 - Safety Equipment	1,500	2,950	3,218	15,000	214.56%	1000.00%	21.46%
8275 - Operating Supplies	750	583	636	750	84.75%	100.00%	84.75%
8280 - MDEQ Discharge Permit Fees	0	0	0	0	-	-	-
TOTAL	462,050	577,990	630,535	586,250	136.46%	126.88%	107.55%
REPAIRS & MAINTENANCE							
8310 - Welding & Welding Supplies Sewer	500	45	49	500	9.82%	100.00%	9.82%
8311 - Sewer Repairs/Maintenance	65,000	42,845	46,740	74,750	71.91%	115.00%	62.53%
8312 - Recirc Building Maintenance	4,000	207	225	4,000	5.63%	100.00%	5.63%
8313 - Treatment Plant Repair/Maint.	15,000	28,953	31,585	15,000	210.56%	100.00%	210.56%
8315 - Filter Building Repair/Maint	20,000	2,232	2,435	5,000	12.17%	25.00%	48.69%
8316 - YC Pump Station/FM Maintenance	10,000	30,942	33,755	12,000	337.55%	120.00%	281.30%
8320 - Pond Maintenance/Inspection	6,000	6,000	6,545	8,000	109.09%	133.33%	81.82%
8322 - Pond Blowers/Pond Maintenance	12,000	13,878	15,140	12,000	126.16%	100.00%	126.16%
8325 - Irrigation Maintenance	30,000	6,660	7,266	10,000	24.22%	33.33%	72.66%
8330 - Trash Pickup	5,500	1,939	2,115	2,250	38.46%	40.91%	94.01%
8332 - Weed Control/Grounds Maint	3,500	2,412	2,631	3,500	75.18%	100.00%	75.18%
8335 - Tools & Tool Maintenance	4,500	11,187	12,204	5,175	271.19%	115.00%	235.82%
8340 - Equipment Rental-Other	500	0	0	500	0.00%	100.00%	0.00%
8345 - Cleaning - Sewer Lines	30,000	20,728	22,612	30,000	75.37%	100.00%	75.37%
8350 - Video Taping - Sewer Lines	15,000	0	0	15,000	0.00%	100.00%	0.00%
TOTAL	221,500	168,027	183,302	197,675	-17.25%	89.24%	92.73%
PROFESSIONAL SERVICES							
8354 - Safety Training	500	0	0	500	0.00%	100.00%	0.00%
8355 - Engineering	100,000	255,117	278,310	230,000	278.31%	230.00%	121.00%
TOTAL	100,500	255,117	278,310	230,500	276.92%	229.35%	120.74%
MISCELLANEOUS							
8410 - Sewer Miscellaneous Ex.	750	0	0	750	0.00%	100.00%	-
TOTAL	750	0	0	750	0.00%	100.00%	-
ASSET DEPRECIATION							
8595 - Depreciation - Sewer Assets	725,000	664,587	725,004	1,765,000	100.00%	243.45%	41.08%
TOTAL	725,000	664,587	725,004	1,765,000	100.00%	243.45%	41.08%

**BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET**

June 17, 2024

F

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SPECIAL PROJECTS							
8650 · Special Projects	250	0	0	250	0.00%	100.00%	-
TOTAL	250	0	0	250	0.00%	100.00%	-
TOTAL SEWER PLANT OPERATIONS EX	1,541,520	1,702,211	1,856,958	2,820,946	120.46%	183.00%	65.83%
TOTAL SEWER OPERATION EXPENSES	2,492,692	2,223,999	2,426,181	3,773,957	97.33%	151.40%	64.29%
WATER - GEN & ADM EXPENSES							
OPERATIONS PERSONNEL							
7010 · Salaries	500,331	314,221	342,786	538,140	68.51%	107.56%	63.70%
7015 · Wages	15,000	0	0	15,000	0.00%	100.00%	0.00%
7020 · Part Time Labor	5,000	0	0	0	0.00%	0.00%	-
7025 · Worker's Comp Ins	18,725	7,237	7,895	12,891	42.16%	68.84%	61.25%
7030 · Employer P/R Medicare/457 Match	37,745	23,210	25,320	40,731	67.08%	107.91%	62.16%
7031 · Long Term, Short Term Insurance	4,878	2,902	3,166	3,876	64.90%	79.46%	81.68%
7035 · Public Emp Ret Sys Exp	46,026	33,382	36,417	49,668	79.12%	107.91%	73.32%
7040 · Employee Health Ins Exp	131,805	83,459	91,047	92,388	69.08%	70.09%	98.55%
7045 · Employee Educ. Exp	8,000	4,724	5,154	8,000	64.42%	100.00%	64.42%
TOTAL	767,511	469,136	511,785	760,695	66.68%	99.11%	67.28%
OPERATIONS GENERAL							
7110 · Dues & Subscriptions Exp	2,200	2,750	3,000	2,200	136.36%	100.00%	136.36%
7115 · Telephone	8,700	7,283	7,945	9,450	91.32%	108.62%	84.08%
7130 · Publications - Wtr	300	293	320	300	106.61%	100.00%	106.61%
7135 · Office Supplies & Equip	1,500	386	421	0	28.06%	0.00%	-
7140 · P Wtr Sup Fees-PWS ID#MT0002385	4,700	5,060	5,060	5,313	107.66%	113.04%	95.24%
TOTAL	17,400	15,772	16,746	17,263	96.24%	99.21%	97.01%
TOTAL WATER GENERAL & ADM. EX	784,911	484,909	528,531	777,958	67.34%	99.11%	67.94%
WATER PLANT OPERATIONS							
VEHICLES							
9110 · Fuel - Vehicles	18,000	11,335	12,366	12,000	68.70%	66.67%	103.05%
9115 · Auto Repair & Maint	12,000	16,805	18,333	13,800	152.78%	115.00%	132.85%
9120 · Vehicle Insurance Ex.	9,555	4,686	5,112	8,518	53.50%	89.15%	60.01%
9125 · Fuel Booster St-Gen/Equip	3,000	0	0	3,000	0.00%	100.00%	0.00%
9130 · Fuel - Backhoe & Equipment	1,000	0	0	1,000	0.00%	100.00%	0.00%
TOTAL	43,555	32,827	35,811	38,318	82.22%	87.98%	93.46%
WATER SYSTEM OPERATING EXPENSES							
9211 · Utilities - NWE & Other	165,000	159,687	174,204	175,000	105.58%	106.06%	99.55%
9215 · Chemicals	750	0	0	750	0.00%	100.00%	0.00%
9220 · Lab Fees - Water Samples	7,000	2,592	2,828	7,000	40.39%	100.00%	40.39%
9230 · Lab Testing Equip	750	193	210	750	28.01%	100.00%	28.01%
9235 · Equip Purchases	750	0	0	750	0.00%	100.00%	0.00%
9245 · Safety Equipment Ex	1,500	1,393	1,519	15,000	101.30%	1000.00%	10.13%
9247 · Garbage Pickup	5,500	2,498	2,725	3,250	49.55%	59.09%	83.85%
9253 · Water Meter Repairs/Testing	250	0	0	250	0.00%	100.00%	0.00%
TOTAL	181,500	166,363	181,486	202,750	99.99%	111.71%	89.51%

**BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET**

June 17, 2024

	BUDGET LAST YEAR 2023-2024 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2024 [C]	BUDGET 2024-2025 [D]	PROJECTED ACTUAL TO 23/24 Budget [C] ÷ [A]	24/25 BUDGET TO 23/24 BUDGET [D] ÷ [A]	24/25 BUDGET To 6/30/2024 Projected Actual [C] ÷ [D]
REPAIRS & MAINTENANCE							
9301 - Repairs - Distribution System	130,000	167,285	182,493	149,500	140.38%	115.00%	122.07%
9302 - Repairs - Wells	22,000	990	1,080	22,000	4.91%	100.00%	4.91%
9303 - Repairs - Booster Stations	10,000	15,180	16,560	10,000	165.60%	100.00%	165.60%
9304 - Repairs - Water Tanks	2,500	4,777	5,211	2,500	208.45%	100.00%	208.45%
9305 - Repairs - Telemetry	2,000	0	0	2,000	0.00%	100.00%	0.00%
9306 - Repairs - SPR	250	0	0	250	0.00%	100.00%	0.00%
9316 - Maint Bldg-Repairs & Maint	3,250	4,292	4,682	3,750	144.06%	115.38%	124.86%
9324 - Generator Semi Annual Check-Up	7,000	0	0	7,000	0.00%	100.00%	0.00%
9325 - PRV Maintenance	750	20,422	22,279	25,000	2970.51%	3333.33%	89.12%
9330 - Tools & Tool Maint	5,500	14,274	15,571	6,325	283.11%	115.00%	246.18%
9335 - Equipment Rental	1,000	0	0	1,000	0.00%	100.00%	0.00%
TOTAL	184,250	227,220	247,877	229,325	134.53%	124.46%	108.09%
PROFESSIONAL SERVICES							
9311 - Leak Detection	550	1,536	1,676	12,000	304.66%	2181.82%	13.96%
9320 - Tank Inspection/Cleaning	3,650	0	0	3,650	0.00%	100.00%	0.00%
9416 - Water Rights-Legal	5,500	2,110	2,301	55,000	41.85%	1000.00%	4.18%
9417 - Engineering	40,000	28,515	31,107	225,000	77.77%	562.50%	13.83%
9430 - Water Modeling	1,000	0	0	1,000	0.00%	100.00%	0.00%
9435 - Water Meter Sensus Support	29,500	23,373	25,498	29,500	86.43%	100.00%	86.43%
TOTAL	80,200	55,534	60,582	326,150	75.54%	406.67%	18.57%
SPECIAL PROJECTS							
9415 - Special Projects - Other	500	0	0	500	0.00%	100.00%	-
TOTAL	500	0	0	500	0.00%	100.00%	-
MISCELLANEOUS							
9410 - Misc Expense - Water	750	550	600	750	80.00%	100.00%	80.00%
TOTAL	750	550	600	750	80.00%	100.00%	80.00%
ASSET DEPRECIATION							
9595 - Depreciation - Water Assets	485,000	444,587	485,004	485,000	100.00%	100.00%	100.00%
TOTAL	485,000	444,587	485,004	485,000	100.00%	100.00%	100.00%
I TOTAL WATER PLANT OPERATIONS EX	975,755	927,080	1,011,360	1,282,793	103.65%	131.47%	78.84%
J TOTAL WATER OPERATING EXPENSES	1,760,666	1,411,989	1,539,891	2,060,751	87.46%	117.04%	74.72%
7745 - (Gain)/Loss-Dispostion - Assets	0	0	0	0			
7746 - (Gain)/Loss - Other	0	0	0	0			
TOTAL	0	0	0	0			
K TOTAL OPERATING EXPENSES	5,982,659	4,998,858	5,452,067	7,593,104	91.13%	126.92%	71.80%
L NON-OPERATING REVENUES							
REVENUES - SEWER							
4010 - Resort Tax Bond Payment	2,995,335	2,995,335	3,267,638	3,145,122	109.09%	105.00%	103.90%
4012 - Resort Tax Other	560,000	0	0	0	0.00%	0.00%	-
4013 - Madison Co. Tax Receipts Sewer Bonds	0	55,581	60,634	0	-	-	-
4014 - Gallatin Co. Tax Receipts Sewer Bonds	0	35,258	38,463	0	-	-	-
4015 - Snow Making Pilot Project	0	0	0	0	-	-	-
4020 - Sewer Int Income RESTRICTED	150,000	334,774	365,208	350,000	243.47%	233.33%	104.35%

**BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET**

June 17, 2024

	BUDGET LAST YEAR 2023-2024 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2024 [C]	BUDGET 2024-2025 [D]	PROJECTED ACTUAL TO 23/24 Budget [C] ÷ [A]	24/25 BUDGET TO 23/24 BUDGET [D] ÷ [A]	24/25 BUDGET To 6/30/2024 Projected Actual [C] ÷ [D]
4025 · Sewer Int Income-UNRESTRICTED	30,000	67,972	74,152	70,000	247.17%	233.33%	105.93%
4030 · Sewer Plant Investment Fees	400,000	606,460	661,593	600,000	165.40%	150.00%	110.27%
4031 · Spanish Peaks PIC Fees	0	0	0	0	-	-	-
4035 · Boyne Settlement Funds	0	0	0	0	-	-	-
4040 · Non-Oper Inc Sewer - Other	100	613,651	0	100	0.00%	100.00%	-
TOTAL	4,135,435	4,709,032	4,467,688	4,165,222	108.03%	100.72%	107.26%
REVENUES - WATER							
4110 · Resort Tax Bond Payment	0	0	0	0	-	-	-
4112 · Resort Tax Other	0	0	0	92,500	-	-	0.00%
4113 · Madison Co. Tax Receipts Water Bonds	143,000	124,892	136,246	137,000	95.28%	95.80%	99.45%
4114 · Gallatin Co. Tax Receipts Water Bonds	181,000	232,982	254,162	186,000	140.42%	102.76%	136.65%
4120 · Water Int Income RESTRICTED	30,000	64,799	70,690	65,000	235.63%	216.67%	108.75%
4125 · Water Int Income-UNRESTRICTED	1,000	1,372	1,497	1,500	149.72%	150.00%	99.81%
4130 · Water System Investment Fees	150,000	151,472	165,242	250,000	110.16%	166.67%	66.10%
4135 · Non-Oper Inc Water-Other	2,000	12,457	13,589	5,000	679.47%	250.00%	271.79%
TOTAL	507,000	587,975	641,427	737,000	126.51%	145.36%	87.03%
TOTAL NON-OPER. REVENUE	4,642,435	5,297,007	5,109,115	4,902,222	110.05%	105.60%	104.22%
DONATED CAPITAL ASSETS							
4045 · Donated Capital Assets Sewer	75,000	5,500	5,500	75,000	7.33%	100.00%	7.33%
4145 · Donated Capital Assets Water	75,000	0	0	75,000	0.00%	100.00%	0.00%
TOTAL DONATED CAPITAL ASSETS	150,000	5,500	5,500	150,000	3.67%	100.00%	3.67%
<i>New water & sewer extensions from developers</i>							
NON-OPERATING EXPENSES							
EXPENSES SEWER							
4210 · SRF - Interest Expense	23,913	21,923	23,916	22,825	100.01%	95.45%	104.78%
4211 · FSB Int Exp	1,311,380	731,925	798,463	1,315,650	60.89%	100.33%	60.69%
4215 · Resort Tax - Other	60,000	0	0	60,000	0.00%	100.00%	0.00%
4220 · Misc Non Operating Exp	4,500	4,000	4,364	4,500	96.97%	100.00%	96.97%
4226 · Canyon Study Dist Contribution	0	0	0	0	-	-	-
TOTAL	1,399,793	757,848	826,743	1,402,975	59.06%	100.23%	58.93%
EXPENSES - WATER							
4310 · SRF Interest Expense	22,680	20,790	22,680	19,294	100.00%	85.07%	117.55%
4311 · DEQ - Wtr Quality Study	0	0	0	0	-	-	-
4312 · Misc Non Operating Exp	4,500	16,457	17,953	4,500	398.96%	100.00%	398.96%
4313 · Water Metering Ex.	0	0	0	0	-	-	-
TOTAL	27,180	37,247	40,633	23,794	149.50%	87.54%	170.77%
TOTAL NON-OPERATING EXPENSES	1,426,973	795,095	867,376	1,426,769	60.78%	99.99%	60.79%

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BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET

June 17, 2024

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SUMMARY - OPERATING AND NON-OPERATING REVENUES AND EXPENSES

OPERATING REVENUES	4,758,000	4,424,998	4,827,271	5,051,000	101.46%	106.16%	95.57%
OPERATING EXPENSES	(5,982,659)	(4,998,858)	(5,452,067)	(7,593,104)	91.13%	126.92%	71.80%
OPERATING RESERVES	0	0	0	0	0.00%	0.00%	0.00%
NET OPERATING REV	(1,224,659)	(573,859)	(624,796)	(2,542,104)	51.02%	207.58%	24.58%

NON-OPERATING SUMMARY

NON-OPERATING REV	4,642,435	5,297,007	5,109,115	4,902,222	110.05%	105.60%	104.22%
NON-OPER EXPENSE	(1,426,973)	(795,095)	(867,376)	(1,426,769)	60.78%	99.99%	60.79%
NET NON-OPERATING REV	3,215,462	4,501,912	4,241,739	3,475,453	131.92%	108.09%	122.05%

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SUMMARY - TOTAL REVENUES AND EXPENSES

TOTAL REVENUES	9,400,435	9,722,005	9,936,386	9,953,222	105.70%	105.88%	99.83%
TOTAL EXPENSES	(7,409,632)	(5,793,952)	(6,319,443)	(9,019,873)	85.29%	121.73%	70.06%
TOTAL NET REVENUES	1,990,803	3,928,053	3,616,943	933,349	181.68%	46.88%	387.52%
TOTAL CAPITAL CONTRIBUTIONS	150,000	5,500	6,000	150,000	4.00%	100.00%	4.00%
NET INCOME	2,140,803	3,933,553	3,622,943	1,083,349	169.23%	50.60%	334.42%

**BIG SKY WATER & SEWER #363
2024 - 2025 BUDGET**

June 17, 2024

ORIGINAL

BUDGET LAST YEAR 2023-2024 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2024 [C]	BUDGET 2024-2025 [D]	PROJECTED ACTUAL TO 23/24 Budget [C] ÷ [A]	24/25 BUDGET TO 23/24 BUDGET [D] ÷ [A]	24/25 BUDGET To 6/30/2024 Projected Actual [C] ÷ [D]
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P SUMMARY - GEN & ADM, SEWER, WATER, OPERATIONS

SEWER - OPERATING REVENUE	2,797,500	2,534,612	2,765,031	2,922,500	98.84%	104.47%	94.61%
OFFICE GEN & ADM EX 1/2	(864,650)	(681,435)	(742,997)	(879,198)	85.93%	101.68%	84.51%
SEWER GEN & ADM EX	(951,172)	(521,788)	(569,223)	(953,011)	59.84%	100.19%	59.73%
SEWER PLANT OPER EX	(1,541,520)	(1,702,211)	(1,856,958)	(2,820,946)	120.46%	183.00%	65.83%
GAIN/(LOSS) ASSETS	0	0	0	0			
NET SEWER OPER REV	(559,843)	(370,822)	(404,147)	(1,730,655)	72.19%	309.13%	23.35%
WATER - OPERATING REVENUE	1,960,500	1,890,386	2,062,240	2,128,500	105.19%	108.57%	96.89%
OFFICE GEN & ADM EX 1/2	(864,650)	(681,435)	(742,997)	(879,198)	85.93%	101.68%	84.51%
WATER GEN & ADM EX	(784,911)	(484,909)	(528,531)	(777,958)	67.34%	99.11%	67.94%
WATER PLANT OPER EX	(975,755)	(927,080)	(1,011,360)	(1,282,793)	103.65%	131.47%	78.84%
NET WATER OPER REV	(664,816)	(203,037)	(220,649)	(811,449)	33.19%	122.06%	27.19%