

ORIGINAL

OPERATING BUDGET

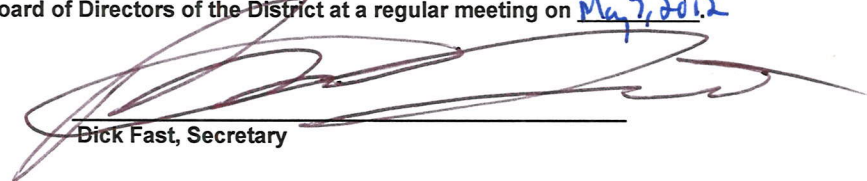
BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
2012/2013 Annual Budget adopted by the Board of Directors on May 7, 2012

PERIOD
July 1, 2012 through June 30, 2013

TABLE OF CONTENTS

| SECTION | PAGE |
|--|-----------|
| A. Budget Summary | 2 |
| B. Capital Budget | 3 |
| REVENUES | 4 |
| C. Revenues | 4 |
| GENERAL ADMINISTRATION | 4 |
| D. Office & General Administration Ex | 4 |
| SEWER OPERATIONS | 5 |
| E. Sewer General & Administrative Exp | 5 |
| F. Sewer Plant Operations Ex | 5 |
| G. Total Sewer Operations Expense | 6 |
| WATER OPERATIONS | 7 |
| H. Water General Administration Ex | 7 |
| I. Water Plant Operations Ex | 7 |
| J. Total Water Operating Ex | 8 |
| K. Total Operating Ex | 8 |
| NON-OPERATING REVENUES | 8 |
| L. Non-Operating Revenues | 8 |
| M. Non-Operating Expenses | 9 |
| N. Donated Capital Assets | 9 |
| SUMMARIES | 10 |
| O. Summary - Operating Revenues & Expenses | 10 |
| P. Summary - Non-Operating Revenues & Expenses | 10 |
| Q. Summary - Total Revenues & Expenses | 10 |
| R. Summary - General & Admin, Sewer, Water Operation | 10 |
| | 10 |

The undersigned, Dick Fast, hereby certifies that I am the Secretary of the Big Sky County Water District No. 363 and that the foregoing budget was duly adopted by the Board of Directors of the District at a regular meeting on May 7, 2012


Dick Fast, Secretary

**BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
2012/2013 BUDGET**

A

BUDGET SUMMARY

SEWER OPERATIONS

| | |
|----------------------------|------------------|
| OPERATING REVENUE | 1,320,250 |
| NON-OPERATING REVENUE | 895,600 |
| TOTAL REVENUE | 2,215,850 |
| | |
| 1/2 GENERAL & ADMIN EX | 222,441 |
| SEWER OPERATING EX | 1,114,050 |
| NON-OPERATING EXPENSES | 375,000 |
| TOTAL EXPENSES | 1,711,491 |
| | |
| NET REVENUES | 504,359 |
| LESS PRIN PMT-SRF LOANS | (1,119,000) |
| LESS CAPITAL PAYMENTS | (85,000) |
| NON-CASH DEPRECIATION | 620,000 |
| NET TO SWR RESERVES | (79,641) |

| Monthly User Rates | | |
|--------------------|---------------------|-------------------|
| Dept | 2011-2012 | 2012-2013 |
| Sewer SFE | 27.85 | 27.85 |
| Water SFE | 20.55 | 20.55 |
| Sewer Meter | 23.91(B)-5.82(V) * | 23.91(B)-5.82(V) |
| Water Meter | 15.46(B)-Tierd(V) * | 15.46(B)-Tierd(V) |
| Water Tiers | Water | Water |
| 0-60,000 | 2.49 | 2.49 |
| 60,000 - 90,000 | 3.74 | 3.74 |
| 90,000 and above | 4.99 | 4.99 |

* B=Base Charge per M*

* V=Variable Charge Per

WATER OPERATIONS

| | |
|----------------------------|------------------|
| OPERATING REVENUE | 1,073,250 |
| NON-OPERATING REVENUE | 612,800 |
| TOTAL REVENUE | 1,686,050 |
| | |
| 1/2 GENERAL & ADMIN EX | 222,441 |
| OPERATING EXPENSES | 849,199 |
| NON-OPERATING EXPENSES | 220,000 |
| TOTAL EXPENSES | 1,291,640 |
| | |
| NET REVENUES | 394,410 |
| LESS PRIN PMT-SRF LOANS | (323,000) |
| LESS CAPITAL PAYMENTS | (85,000) |
| NON-CASH DEPRECIATION | 326,500 |
| NET TO WTR RESERVES | 312,910 |
| | |
| NET TO RESERVES | 233,268 |

| Unimproved Lots | |
|-------------------|-------|
| Sewer | 495 |
| Water | 506 |
| Vacant Lot Charge | 15.00 |

| Meters | |
|---------------|-------|
| Metered Accts | 2,707 |

B CAPITAL BUDGET 2012 - 2013

| SEWER OPERATIONS - Capital Items | | Est Cost |
|--|--|---------------------|
| | | \$ - |
| Wastewater Treatment Plant Pond Work | | 35,000 |
| Main Replacements | | 85,000 |
| Computers | | 3,500 |
| TOTALS | | \$ 123,500 |
| Sources of Funding for the Sewer Capital Projects and Items | | Amounts |
| SRF Loan-Loan Balance | | \$ 273,137 |
| Plant Investment Charges | | 3,318,640 |
| Sewer Asset Replacement Fund | | 4,298,969 |
| Projected Asset Replacement Additon 12-13 | | 620,000 |
| Plant Investment Charges 2011-2012 | | 45,000 |
| | | |
| | | |
| Sewer Capital Projects and listed Items | | (123,500) |
| Balance Remaining to Sewer Capital Items | | \$ 8,432,246 |

| WATER OPERATIONS - Capital Items | | Est Cost |
|--|--|---------------------|
| | | \$ - |
| New Projects (Wells 4 & 5 Completion) | | 141,553 |
| Main Replacements | | 85,000 |
| Payoff Office Loan | | 0 |
| Water Supply Development | | 80,000 |
| Computers | | 3,500 |
| | | |
| TOTALS | | \$ 310,053 |
| Sources of Funding for the Water Capital Projects and Items | | Amounts |
| SRF Water Loan 5M | | \$ 141,553 |
| Water Asset Replacement Fund | | 1,644,927 |
| Projected Asset Replacement Additon 2012-2013 | | 326,500 |
| | | |
| | | |
| Water Capital Projects and listed Items | | (310,053) |
| Balance Remaining to Water Capital Items | | \$ 1,802,927 |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

C REVENUES

OPERATING REVENUES

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|--|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 3020 · Sewer Wastewater User Charges | 1,305,000 | 981,018 | 1,308,025 | 1,300,000 | 0.23% | -0.38% | -0.61% |
| 3025 · Water User Charges | 930,000 | 709,151 | 945,534 | 945,000 | 1.67% | 1.61% | -0.06% |
| 3030 · Late Payment Fees | 8,000 | 5,550 | 7,400 | 7,500 | -7.50% | -6.25% | 1.35% |
| 3035 · Sewer Connection/Insp Fees | 2,000 | 725 | 967 | 1,500 | -51.67% | -25.00% | 55.17% |
| 3040 · Water Connection/Insp Fees | 2,000 | 1,025 | 1,367 | 1,500 | -31.67% | -25.00% | 9.76% |
| 3042 · Water Meters Issued | 5,000 | 7,382 | 9,843 | 8,000 | 96.85% | 60.00% | -18.72% |
| 3045 · Sewer Miscellaneous Income | 12,000 | 10,981 | 14,642 | 15,000 | 22.01% | 25.00% | 2.45% |
| 3046 · Water Misc. Inc/ Yellowstone Club Inc | 125,000 | 86,870 | 115,827 | 115,000 | -7.34% | -8.00% | -0.71% |
| TOTAL OPERATING REVENUE | 2,389,000 | 1,802,703 | 2,403,603 | 2,393,500 | 0.61% | 0.19% | -0.42% |

EXPENSES

GENERAL ADMINISTRATION EXPENSES

D OFFICE - GEN & ADM EXPENSES

DIRECTORS

| | | | | | | | |
|-----------------------------------|--------------|--------------|--------------|--------------|---------------|--------------|----------------|
| 5001 · Meeting Expenses | 1,000 | 199 | 266 | 500 | -73.40% | -50.00% | 87.98% |
| 5002 · Directors Reimbursable Ex. | 3,360 | 3,882 | 5,176 | 3,920 | 54.05% | 16.67% | -24.27% |
| TOTAL | 4,360 | 4,082 | 5,442 | 4,420 | 24.82% | 1.38% | -18.78% |

Per MCA 7-13-2273 - \$80 per month per director.

ADMIN PERSONNEL

| | | | | | | | |
|--|----------------|----------------|----------------|----------------|---------------|--------------|--------------|
| 5010 · Salaries | 223,327 | 161,474 | 215,299 | 225,325 | -3.59% | 0.89% | 4.66% |
| 5015 · Workers' Compensation Ins | 1,484 | 986 | 1,315 | 1,498 | -11.40% | 0.96% | 13.95% |
| 5020 · Employer P/R Medicare/457 Match | 16,168 | 12,092 | 16,122 | 16,327 | -0.28% | 0.98% | 1.27% |
| 5025 · Public Emp Ret Sys - Employer | 16,139 | 12,078 | 16,104 | 16,294 | -0.22% | 0.96% | 1.18% |
| 5030 · Employee Health Ins | 61,013 | 46,112 | 61,482 | 61,571 | 0.77% | 0.92% | 0.14% |
| 5031 · Long-Term, Short-Term Insurance | 6,176 | 4,080 | 5,441 | 6,441 | -11.91% | 4.29% | 18.39% |
| 5035 · Employee Education Ex | 2,500 | 1,531 | 2,041 | 2,500 | -18.37% | 0.00% | 22.50% |
| 5040 · Lucheons, Meetings, Etc. | 500 | 650 | 867 | 500 | 73.41% | 0.00% | -42.33% |
| TOTAL | 327,306 | 239,003 | 318,671 | 330,456 | -2.64% | 0.96% | 3.70% |

OFFICE

| | | | | | | | |
|--|---------------|---------------|---------------|---------------|--------------|--------------|--------------|
| 5130 · Utilities - New Off-AmGas/N.W.E | 6,000 | 4,614 | 6,153 | 6,100 | 2.54% | 1.67% | -0.85% |
| 5135 · Janitorial | 750 | 0 | 0 | 750 | -100.00% | 0.00% | 0.00% |
| 5136 · Carpet Service - Am Linen | 560 | 471 | 627 | 630 | 12.02% | 12.50% | 0.43% |
| 5141 · Off Supplies/Copier Etc. | 4,000 | 3,800 | 5,067 | 5,000 | 26.67% | 25.00% | -1.32% |
| 5142 · Office Furn & Equipment | 500 | 1,342 | 1,789 | 1,500 | 257.76% | 200.00% | -16.14% |
| 5143 · Computer Software/Hdware | 3,000 | 1,629 | 2,173 | 2,500 | -27.58% | -16.67% | 15.07% |
| 5144 · Web Design/CC Web Payments | 40 | 1,483 | 1,977 | 2,000 | 4843.40% | 4900.00% | 1.14% |
| 5145 · Telephone | 5,500 | 3,888 | 5,184 | 5,200 | -5.74% | -5.45% | 0.30% |
| 5150 · Printing | 500 | 0 | 0 | 250 | -100.00% | -50.00% | 0.00% |
| 5155 · Postage - Shipping | 1,750 | 1,143 | 1,524 | 1,500 | -12.93% | -14.29% | -1.55% |
| 5160 · Advertising | 350 | 0 | 0 | 350 | -100.00% | 0.00% | 0.00% |
| 5165 · Insurance | 42,974 | 32,531 | 43,374 | 46,410 | 0.93% | 7.99% | 7.00% |
| 5175 · Dues & Subscriptions | 1,500 | 1,030 | 1,373 | 1,500 | -8.44% | 0.00% | 9.22% |
| 5185 · Election Expenses | 3,000 | 140 | 187 | 500 | -93.78% | -83.33% | 167.86% |
| 5190 · Stmt Mailing-Postage, Forms etc | 8,000 | 6,887 | 9,183 | 8,000 | 14.79% | 0.00% | -12.88% |
| TOTAL | 78,424 | 58,958 | 78,610 | 82,190 | 0.24% | 4.80% | 4.55% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

VEHICLE

5210 · Vehicle Gas & Oil
5215 · Vehicle Repair & Maint
5220 · Vehicle Insurance

TOTAL

PROFESSIONAL SERVICES

5310 · Legal Fees
5315 · Computer/Telephone Maintenance
5325 · Audit Ex
5330 · GIS Mapping Ex
5332 · Other Consulting Fees

TOTAL

OTHER EXPENSES

5415 · Bank Service Charges
5420 · State Annual Audit Filing Fee
5430 · Miscellaneous
5445 · Office Bldg - Repair & Maint

TOTAL

SPECIAL PROJECTS

5430 · Office

TOTAL

TOTAL OFFICE GENERAL & ADM. EX

SEWER OPERATION EXPENSES

E SEWER - GEN & ADM EXPENSES

PERSONNEL

6010 · Salaries
6015 · Wages - Labor - Part Time
6020 · Workers' Compensation Ins Ex
6025 · Employer P/R Medicare/457 Match
6030 · Public Emp Ret Sys Ex
6031 · Lont-Term, Short Term Insurance
6035 · Employee Health Ins Ex
6040 · Employee Education Ex

TOTAL

GENERAL

6110 · Dues & Subscription Ex
6115 · Telephone
6130 · Office Supplies & Equip
6132 · Publications-Swr

TOTAL

TOTAL SEWER GENERAL & ADM. EX

F SEWER PLANT OPERATIONS EXPENES

VEHICLE

8110 · Fuel / Vehicles & Equip
8115 · Vehicles - Repair/Maint
8120 · Vehicle & Equip Insurance
8125 · Snowmachine Maint/Equip
8130 · Fuel - Backhoe & Equip

TOTAL

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|---|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 5210 · Vehicle Gas & Oil | 3,500 | 3,140 | 4,186 | 4,000 | 19.61% | 14.29% | -4.45% |
| 5215 · Vehicle Repair & Maint | 1,500 | 1,358 | 1,811 | 1,500 | 20.73% | 0.00% | -17.17% |
| 5220 · Vehicle Insurance | 1,534 | 1,161 | 1,548 | 1,641 | 0.89% | 6.97% | 6.03% |
| TOTAL | 6,534 | 5,659 | 7,545 | 7,141 | 15.47% | 9.29% | -5.35% |
| 5310 · Legal Fees | 4,000 | 2,674 | 3,565 | 4,000 | -10.86% | 0.00% | 12.19% |
| 5315 · Computer/Telephone Maintenance | 4,500 | 3,112 | 4,150 | 4,200 | -7.78% | -6.67% | 1.21% |
| 5325 · Audit Ex | 8,500 | 8,540 | 8,540 | 8,500 | 0.47% | 0.00% | -0.47% |
| 5330 · GIS Mapping Ex | 250 | 50 | 67 | 250 | -73.33% | 0.00% | 275.00% |
| 5332 · Other Consulting Fees | 250 | 0 | 0 | 250 | -100.00% | 0.00% | 0.00% |
| TOTAL | 17,500 | 14,377 | 16,322 | 17,200 | -6.73% | -1.71% | 5.38% |
| 5415 · Bank Service Charges | 100 | 51 | 68 | 75 | -32.00% | -25.00% | 10.29% |
| 5420 · State Annual Audit Filing Fee | 900 | 845 | 890 | 900 | -1.11% | 0.00% | 1.12% |
| 5430 · Miscellaneous | 1,000 | 1,758 | 2,344 | 1,000 | 134.42% | 0.00% | -57.34% |
| 5445 · Office Bldg - Repair & Maint | 1,500 | 905 | 1,206 | 1,500 | -19.59% | 0.00% | 24.37% |
| TOTAL | 3,500 | 3,559 | 4,508 | 3,475 | 28.81% | -0.71% | -22.92% |
| 5430 · Office | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL OFFICE GENERAL & ADM. EX | 437,625 | 325,637 | 431,099 | 444,882 | -1.49% | 1.66% | 3.20% |
| E SEWER - GEN & ADM EXPENSES | | | | | | | |
| 6010 · Salaries | 119,893 | 84,749 | 112,998 | 121,794 | -5.75% | 1.59% | 7.78% |
| 6015 · Wages - Labor - Part Time | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 6020 · Workers' Compensation Ins Ex | 4,380 | 2,282 | 3,042 | 4,453 | -30.55% | 1.65% | 46.38% |
| 6025 · Employer P/R Medicare/457 Match | 9,076 | 6,673 | 8,897 | 9,226 | -1.97% | 1.65% | 3.70% |
| 6030 · Public Emp Ret Sys Ex | 6,030 | 6,362 | 8,482 | 8,769 | -1.67% | 1.65% | 3.38% |
| 6031 · Lont-Term, Short Term Insurance | 4,837 | 1,862 | 2,483 | 3,599 | -48.67% | -25.60% | 44.94% |
| 6035 · Employee Health Ins Ex | 35,834 | 28,175 | 37,567 | 35,087 | 4.84% | -2.08% | -6.60% |
| 6040 · Employee Education Ex | 750 | 3,959 | 5,279 | 1,500 | 603.88% | 100.00% | -71.59% |
| TOTAL | 183,396 | 134,061 | 178,749 | 184,427 | -2.53% | 0.56% | 3.18% |
| 6110 · Dues & Subscription Ex | 125 | 203 | 270 | 325 | 116.00% | 160.00% | 20.37% |
| 6115 · Telephone | 4,950 | 3,275 | 4,367 | 4,200 | -11.77% | -15.15% | -3.83% |
| 6130 · Office Supplies & Equip | 600 | 127 | 169 | 200 | -71.81% | -66.67% | 18.23% |
| 6132 · Publications-Swr | 150 | 0 | 0 | 150 | -100.00% | 0.00% | 0.00% |
| TOTAL | 5,825 | 3,605 | 4,806 | 4,875 | -17.49% | -16.31% | 1.43% |
| TOTAL SEWER GENERAL & ADM. EX | 189,221 | 137,666 | 183,555 | 189,302 | -2.99% | 0.04% | 3.13% |
| F SEWER PLANT OPERATIONS EXPENES | | | | | | | |
| 8110 · Fuel / Vehicles & Equip | 8,000 | 6,578 | 8,771 | 8,500 | 9.64% | 6.25% | -3.09% |
| 8115 · Vehicles - Repair/Maint | 2,500 | 2,935 | 3,914 | 3,000 | 56.54% | 20.00% | -23.34% |
| 8120 · Vehicle & Equip Insurance | 2,241 | 1,711 | 2,281 | 2,398 | 1.82% | 7.02% | 5.11% |
| 8125 · Snowmachine Maint/Equip | 100 | 0 | 0 | 100 | -100.00% | 0.00% | 0.00% |
| 8130 · Fuel - Backhoe & Equip | 1,250 | 1,324 | 1,766 | 1,350 | 41.25% | 8.00% | -23.54% |
| TOTAL | 14,091 | 12,549 | 16,731 | 15,348 | 18.74% | 8.92% | -8.27% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

OPERATING EXPENSES

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|--|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 8209 · New Treatment Plant-Propane | 16,000 | 13,545 | 18,060 | 16,500 | 12.87% | 3.13% | -8.64% |
| 8210 · Filter Building - Propane Heat | 15,000 | 13,769 | 18,359 | 15,500 | 22.39% | 3.33% | -15.57% |
| 8211 · Maintenance Bldg - Propane Heat | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 8212 · Maint.Bld Blwrs-Recirc NWE | 3,000 | 1,964 | 2,619 | 3,000 | -12.70% | 0.00% | 14.54% |
| 8213 · Treatment Plant-NWE | 64,000 | 57,990 | 77,320 | 64,000 | 20.81% | 0.00% | -17.23% |
| 8215 · Filter Bld - NWE | 26,000 | 25,627 | 34,169 | 35,000 | 31.42% | 34.62% | 2.43% |
| 8230 · Chemicals-Chlorine New Plant | 3,000 | 0 | 0 | 2,750 | -100.00% | -8.33% | 0.00% |
| 8231 · Chemicals Chlorine Gas | 9,000 | 12,729 | 16,971 | 14,000 | 88.57% | 55.56% | -17.51% |
| 8235 · Chlorine Maintenance | 300 | 10 | 13 | 250 | -95.74% | -16.67% | 1855.16% |
| 8240 · Chemicals-Alum | 18,500 | 9,889 | 13,185 | 15,000 | -28.73% | -18.92% | 13.76% |
| 8245 · Chemicals-Polymer | 1,000 | 1,528 | 2,037 | 2,000 | 103.71% | 100.00% | -1.82% |
| 8250 · Chemical-Other-Sodium Hydroxide | 3,750 | 0 | 0 | 3,750 | -100.00% | 0.00% | 0.00% |
| 8255 · SBR Lab Sampling-New Plant | 650 | 0 | 0 | 500 | -100.00% | -23.08% | 0.00% |
| 8256 · Stream Water Quality Monitoring | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 8257 · Lab Fees Wastewater Monitoring | 15,500 | 17,198 | 22,931 | 21,000 | 47.94% | 35.48% | -8.42% |
| 8260 · Lab Testing Equipment | 500 | 363 | 484 | 500 | -3.29% | 0.00% | 3.41% |
| 8265 · Compost Supplies | 3,500 | 1,980 | 2,640 | 6,500 | -24.57% | 85.71% | 146.21% |
| 8270 · Safety Equipment | 400 | 550 | 733 | 500 | 83.19% | 25.00% | -31.76% |
| 8275 · Operating Supplies | 250 | 0 | 0 | 250 | -100.00% | 0.00% | 0.00% |
| 8280 · MDEQ Discharge Permit Fees | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL | 180,350 | 157,140 | 209,520 | 201,000 | 16.17% | 11.45% | -4.07% |

REPAIRS & MAINTENANCE

| | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| 8310 · Welding & Welding Supplies Sewer | 665 | 613 | 817 | 650 | 22.83% | -2.26% | -20.42% |
| 8311 · Sewer Repairs/Maintenance | 25,000 | 13,290 | 17,720 | 25,000 | -29.12% | 0.00% | 41.09% |
| 8312 · Backhoe / Loader Rent | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 8313 · Treatment Plant Repair/Maint. | 11,000 | 16,484 | 21,978 | 10,000 | 99.80% | -9.09% | -54.50% |
| 8315 · Filter Building Repair/Maint | 2,500 | 5,581 | 7,441 | 4,500 | 197.65% | 80.00% | -39.53% |
| 8316 · Maint Bldg - Repair & Maint | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 8320 · Pond Maintenance | 3,000 | 429 | 571 | 1,500 | -80.96% | -50.00% | 162.54% |
| 8322 · Blowers/Maintenance | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |
| 8325 · Irrigation Maintenance | 5,000 | 5,312 | 7,083 | 7,500 | 41.65% | 50.00% | 5.89% |
| 8330 · Trash Pickup / Move Bins | 1,800 | 1,923 | 2,564 | 2,500 | 42.45% | 38.89% | -2.50% |
| 8332 · Weed Control/Grounds Maint | 1,500 | 0 | 0 | 1,500 | -100.00% | 0.00% | 0.00% |
| 8335 · Tools & Tool Maintenance | 3,000 | 5,163 | 6,884 | 3,000 | 129.47% | 0.00% | -56.42% |
| 8340 · Equipment Rental-Other | 750 | 0 | 0 | 750 | -100.00% | 0.00% | 0.00% |
| 8345 · Jetting - Sewer Lines | 25,000 | 27,107 | 27,107 | 27,000 | 8.43% | 8.00% | -0.40% |
| 8350 · Video Taping - Sewer Lines | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |
| TOTAL | 80,215 | 75,901 | 92,166 | 84,900 | 14.90% | 5.84% | -7.88% |

PROFESSIONAL SERVICES

| | | | | | | | |
|------------------------|--------------|--------------|---------------|--------------|----------------|--------------|----------------|
| 8354 · Safety Training | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |
| 8355 · Engineering | 1,000 | 9,563 | 12,750 | 1,000 | 1175.05% | 0.00% | -92.16% |
| TOTAL | 1,500 | 9,563 | 12,750 | 1,500 | 750.03% | 0.00% | -88.24% |

MISCELLANEOUS

| | | | | | | | |
|--------------------------------|--------------|--------------|--------------|--------------|---------------|----------------|----------------|
| 8410 · Sewer Miscellaneous Ex. | 2,000 | 1,487 | 1,983 | 1,500 | -0.87% | -25.00% | -24.34% |
| TOTAL | 2,000 | 1,487 | 1,983 | 1,500 | -0.87% | -25.00% | -24.34% |

ASSET DEPRECIATION

| | | | | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|--------------|---------------|---------------|
| 8595 · Depreciation - Sewer Assets | 636,000 | 481,840 | 642,454 | 620,000 | 1.01% | -2.52% | -3.49% |
| TOTAL | 636,000 | 481,840 | 642,454 | 620,000 | 1.01% | -2.52% | -3.49% |

SPECIAL PROJECTS

| | | | | | | | |
|-------------------------|------------|----------|----------|------------|-----------------|--------------|--------------|
| 8650 · Special Projects | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |
| TOTAL | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |

TOTAL SEWER PLANT OPERATIONS EX

| | | | | | | | |
|---|------------------|----------------|------------------|------------------|--------------|--------------|---------------|
| TOTAL SEWER PLANT OPERATIONS EX | 914,656 | 738,480 | 975,604 | 924,748 | 6.66% | 1.10% | -5.21% |
| G TOTAL SEWER OPERATION EXPENSES | 1,103,876 | 876,146 | 1,159,158 | 1,114,050 | 5.01% | 0.92% | -3.89% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

WATER OPERATION EXPENSES

H WATER - GEN & ADM EXPENSES

OPERATIONS PERSONNEL

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|--|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 7010 · Salaries | 128,715 | 94,405 | 125,873 | 129,915 | -2.21% | 0.93% | 3.21% |
| 7015 · Wages | 28,692 | 22,157 | 29,543 | 29,260 | 2.97% | 1.98% | -0.96% |
| 7020 · Part Time Labor | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7025 · Worker's Comp Ins | 7,658 | 4,497 | 5,995 | 7,748 | -21.71% | 1.18% | 29.23% |
| 7030 · Employer P/R Medicare/457 Match | 11,841 | 9,030 | 12,040 | 11,981 | 1.67% | 1.18% | -0.49% |
| 7031 · Long Term, Short Term Insurance | 4,309 | 3,111 | 4,149 | 4,309 | -3.73% | 0.00% | 3.88% |
| 7035 · Public Emp Ret Sys Exp | 11,256 | 8,740 | 11,653 | 11,388 | 3.53% | 1.18% | -2.27% |
| 7040 · Employee Health Ins Exp | 37,264 | 28,089 | 37,452 | 37,589 | 0.50% | 0.87% | 0.37% |
| 7045 · Employee Educ. Exp | 1,000 | 1,451 | 1,935 | 1,000 | 93.48% | 0.00% | -48.31% |
| TOTAL | 230,736 | 171,479 | 228,639 | 233,192 | -0.91% | 1.06% | 1.99% |

OPERATIONS GENERAL

| | | | | | | | |
|--|---------------|---------------|---------------|---------------|--------------|--------------|---------------|
| 7110 · Dues & Subscriptions Exp | 1,850 | 1,913 | 2,550 | 2,000 | 37.84% | 8.11% | -21.57% |
| 7115 · Telephone | 5,750 | 4,524 | 6,032 | 6,000 | 4.90% | 4.35% | -0.52% |
| 7130 · Publications - Wtr | 500 | 225 | 300 | 300 | -40.00% | -40.00% | 0.00% |
| 7135 · Office Supplies & Equip | 175 | 11 | 15 | 125 | -91.62% | -28.57% | 752.27% |
| 7140 · P Wtr Sup Fees-MV SDW02384-01 | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7145 · P Wtr Sup Fees-Mtn SDW02385-01 | 3,700 | 3,688 | 3,688 | 3,700 | -0.32% | 0.00% | 0.33% |
| 7147 · P Wtr Sup Fees-A Gr SDW04064-01 | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7148 · P Wtr Sup Fees-Spanish Peaks Resort | 130 | 122 | 122 | 140 | -6.15% | 7.69% | 14.75% |
| TOTAL | 12,105 | 10,482 | 12,706 | 12,265 | 4.97% | 1.32% | -3.47% |

TOTAL WATER GENERAL & ADM. EX

| | | | | | | |
|----------------|----------------|----------------|----------------|---------------|--------------|--------------|
| 242,841 | 181,962 | 241,345 | 245,457 | -0.62% | 1.08% | 1.70% |
|----------------|----------------|----------------|----------------|---------------|--------------|--------------|

I WATER PLANT OPERATIONS

VEHICLES

| | | | | | | | |
|-----------------------------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|
| 9110 · Fuel - Vehicles | 8,500 | 8,123 | 10,831 | 11,000 | 27.43% | 29.41% | 1.56% |
| 9115 · Auto Repair & Maint | 6,500 | 4,550 | 6,067 | 6,000 | -6.67% | -7.69% | -1.10% |
| 9120 · Vehicle Insurance Ex. | 2,208 | 1,711 | 2,281 | 2,363 | 3.30% | 6.98% | 3.56% |
| 9125 · Fuel Booster St-Gen/Equip | 1,500 | 1,084 | 1,446 | 4,500 | -3.61% | 200.00% | 211.23% |
| 9130 · Fuel - Backhoe & Equipment | 500 | 51 | 68 | 500 | -86.41% | 0.00% | 635.87% |
| TOTAL | 19,208 | 15,520 | 20,693 | 24,363 | 7.73% | 26.83% | 17.73% |

WATER SYSTEM OPERATING EXPENSES

| | | | | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|---------------|---------------|--------------|
| 9211 · Utilities - MPC & Other | 146,000 | 108,260 | 144,347 | 147,000 | -1.13% | 0.68% | 1.84% |
| 9215 · Chemicals | 500 | 852 | 1,136 | 1,000 | 127.11% | 100.00% | -11.94% |
| 9220 · Lab Fees - Water Samples | 10,000 | 1,999 | 2,665 | 5,000 | -73.35% | -50.00% | 87.59% |
| 9230 · Lab Testing Equip | 250 | 414 | 551 | 500 | 120.58% | 100.00% | -9.33% |
| 9235 · Equip Purchases | 250 | 0 | 0 | 250 | -100.00% | 0.00% | 0.00% |
| 9245 · Safety Equipment Ex | 250 | 1,676 | 2,235 | 750 | 793.98% | 200.00% | -66.44% |
| 9247 · Garbage Pickup | 1,900 | 1,804 | 2,405 | 2,300 | 26.57% | 21.05% | -4.36% |
| 9253 · Water Meter Repairs/Testing | 400 | 0 | 0 | 400 | -100.00% | 0.00% | 0.00% |
| TOTAL | 159,550 | 115,004 | 153,339 | 157,200 | -3.89% | -1.47% | 2.52% |

REPAIRS & MAINTENANCE

| | | | | | | | |
|--------------------------------------|--------|--------|--------|--------|---------|---------|-----------|
| 9301 · Repairs - Distribution System | 50,000 | 47,140 | 62,853 | 48,000 | 25.71% | -4.00% | -23.63% |
| 9302 · Repairs - Wells | 8,000 | 3,341 | 4,455 | 6,500 | -44.31% | -18.75% | 45.91% |
| 9303 · Repairs - Booster Stations | 5,000 | 12,689 | 16,919 | 6,000 | 238.37% | 20.00% | -64.54% |
| 9304 · Repairs - Water Tanks | 3,000 | 1,259 | 1,678 | 2,500 | -44.06% | -16.67% | 48.96% |
| 9305 · Repairs - Telemetry | 1,500 | 2 | 2 | 1,500 | -99.84% | 0.00% | 62749.16% |
| 9316 · Maint Bldg-Repairs & Maint | 2,500 | 3,426 | 4,568 | 3,000 | 82.72% | 20.00% | -34.33% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

| | | | | | | | |
|---------------------------------------|---------------|---------------|----------------|---------------|---------------|--------------|----------------|
| 9324 · Generator Semi Annual Check-Up | 1,250 | 9,078 | 12,103 | 6,780 | 868.27% | 442.40% | -43.98% |
| 9325 · Hydrants & Hydrant Maint | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |
| 9330 · Tools & Tool Maint | 1,500 | 6,617 | 8,823 | 3,000 | 488.20% | 100.00% | -66.00% |
| 9335 · Equipment Rental | 1,000 | 1,338 | 1,784 | 1,500 | 78.42% | 50.00% | -15.93% |
| TOTAL | 74,250 | 84,889 | 113,186 | 79,280 | 52.44% | 6.77% | -29.96% |

PROFESSIONAL SERVICES

| | | | | | | | |
|---------------------------------|---------------|--------------|--------------|---------------|----------------|----------------|----------------|
| 9311 · Leak Detection | 4,500 | 2,410 | 4,000 | 4,750 | -11.11% | 5.56% | 18.75% |
| 9320 · Tank Inspection/Cleaning | 3,500 | 0 | 0 | 3,650 | -100.00% | 4.29% | 0.00% |
| 9416 · Water Rights-Legal | 1,000 | 700 | 933 | 1,000 | -6.67% | 0.00% | 7.14% |
| 9417 · Engineering | 5,000 | 0 | 0 | 2,500 | -100.00% | -50.00% | 0.00% |
| 9430 · Water Modeling | 1,000 | 0 | 0 | 1,000 | -100.00% | 0.00% | 0.00% |
| TOTAL | 15,000 | 3,110 | 4,933 | 12,900 | -67.11% | -14.00% | 161.49% |

SPECIAL PROJECTS

| | | | | | | | |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|
| 9415 · Special Projects - Other | 2,500 | 2,023 | 2,697 | 2,000 | 7.89% | -20.00% | -25.85% |
| TOTAL | 2,500 | 2,023 | 2,697 | 2,000 | 7.89% | -20.00% | -25.85% |

MISCELLANEOUS

| | | | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|---------------|--------------|----------------|
| 9410 · Misc Expense - Water | 1,500 | 1,387 | 1,849 | 1,500 | 23.28% | 0.00% | -18.89% |
| TOTAL | 1,500 | 1,387 | 1,849 | 1,500 | 23.28% | 0.00% | -18.89% |

ASSET DEPRECIATION

| | | | | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|--------------|---------------|---------------|
| 9595 · Depreciation - Water Assets | 328,000 | 248,901 | 331,869 | 326,500 | 1.18% | -0.46% | -1.62% |
| TOTAL | 328,000 | 248,901 | 331,869 | 326,500 | 1.18% | -0.46% | -1.62% |

TOTAL WATER PLANT OPERATIONS EX

| | | | | | | | |
|--|----------------|----------------|----------------|----------------|--------------|--------------|---------------|
| | 600,008 | 470,834 | 628,566 | 603,743 | 4.76% | 0.62% | -3.95% |
|--|----------------|----------------|----------------|----------------|--------------|--------------|---------------|

J TOTAL WATER OPERATING EXPENSES

| | | | | | | | |
|--|----------------|----------------|----------------|----------------|--------------|--------------|---------------|
| | 842,849 | 652,796 | 869,911 | 849,199 | 3.21% | 0.75% | -2.38% |
|--|----------------|----------------|----------------|----------------|--------------|--------------|---------------|

| | | | | | | | |
|--|---|---|---|---|-------|-------|-------|
| 7745 · (Gain)/Loss-Dispostion - Assets | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7746 · (Gain)/Loss - Other | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |

TOTAL GAIN/LOSS EX

| | | | | | | | |
|--|----------|----------|----------|----------|--------------|--------------|--------------|
| | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
|--|----------|----------|----------|----------|--------------|--------------|--------------|

K TOTAL OPERATING EXPENSES

| | | | | | | | |
|--|------------------|------------------|------------------|------------------|--------------|--------------|---------------|
| | 2,384,350 | 1,854,578 | 2,460,169 | 2,408,132 | 3.18% | 1.00% | -2.12% |
|--|------------------|------------------|------------------|------------------|--------------|--------------|---------------|

L NON-OPERATING REVENUES

REVENUES - SEWER

| | | | | | | | |
|--|------------------|----------------|------------------|----------------|---------------|----------------|----------------|
| 4010 · Resort Tax Bond Payment | 625,000 | 500,000 | 666,667 | 425,000 | 6.67% | -32.00% | -36.25% |
| 4012 · Resort Tax Other | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4013 · Madison Co. Tax Reciepts Sewer Bonds | 250,000 | 183,741 | 244,987 | 185,000 | -2.01% | -26.00% | -24.49% |
| 4014 · Gallatin Co. Tax Receipts Sewer Bonds | 210,000 | 141,057 | 188,076 | 180,000 | -10.44% | -14.29% | -4.29% |
| 4015 · Snow Making Pilot Project | 15,000 | 14,640 | 19,520 | 0 | 30.13% | -100.00% | -100.00% |
| 4020 · Sewer Int Income RESTRICTED | 40,000 | 21,677 | 28,902 | 30,000 | -27.74% | -25.00% | 3.80% |
| 4025 · Sewer Int Income-UNRESTRICTED | 43,000 | 21,391 | 28,521 | 29,000 | -33.67% | -32.56% | 1.68% |
| 4030 · Sewer Plant Investment Fees | 45,000 | 39,975 | 53,300 | 45,000 | 18.44% | 0.00% | -15.57% |
| 4031 · Spanish Peaks PIC Fees | 3,500 | 0 | 0 | 1,500 | -100.00% | -57.14% | 0.00% |
| 4035 · Boyne Settlement Funds | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4040 · Non-Oper Inc Sewer - Other | 100 | 0 | 0 | 100 | -100.00% | 0.00% | 0.00% |
| TOTAL NON-OPERATING REVENUES: SEWER | 1,231,600 | 922,480 | 1,229,973 | 895,600 | -0.13% | -27.28% | -27.19% |

REVENUES - WATER

| | | | | | | | |
|---|---------|---------|---------|---------|--------|--------|--------|
| 4110 · Resort Tax Bond Payment | 125,000 | 125,000 | 166,667 | 175,000 | 33.33% | 40.00% | 5.00% |
| 4112 · Resort Tax Other | 0 | 0 | 0 | 30,000 | 0.00% | 0.00% | 0.00% |
| 4113 · Madison Co. Tax Receipts Water Bonds | 215,000 | 160,917 | 214,556 | 210,000 | -0.21% | -2.33% | -2.12% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

| | | | |
|---------------------------------------|---------------|---------------|----------------|
| 9324 · Generator Semi Annual Check-Up | 1,250 | 9,078 | 12,103 |
| 9325 · Hydrants & Hydrant Maint | 500 | 0 | 0 |
| 9330 · Tools & Tool Maint | 1,500 | 6,617 | 8,823 |
| 9335 · Equipment Rental | 1,000 | 1,338 | 1,784 |
| TOTAL | 74,250 | 84,889 | 113,186 |

PROFESSIONAL SERVICES

| | | | |
|---------------------------------|---------------|--------------|--------------|
| 9311 · Leak Detection | 4,500 | 2,410 | 4,000 |
| 9320 · Tank Inspection/Cleaning | 3,500 | 0 | 0 |
| 9416 · Water Rights-Legal | 1,000 | 700 | 933 |
| 9417 · Engineering | 5,000 | 0 | 0 |
| 9430 · Water Modeling | 1,000 | 0 | 0 |
| TOTAL | 15,000 | 3,110 | 4,933 |

SPECIAL PROJECTS

| | | | |
|---------------------------------|--------------|--------------|--------------|
| 9415 · Special Projects - Other | 2,500 | 2,023 | 2,697 |
| TOTAL | 2,500 | 2,023 | 2,697 |

MISCELLANEOUS

| | | | |
|-----------------------------|--------------|--------------|--------------|
| 9410 · Misc Expense - Water | 1,500 | 1,387 | 1,849 |
| TOTAL | 1,500 | 1,387 | 1,849 |

ASSET DEPRECIATION

| | | | |
|------------------------------------|----------------|----------------|----------------|
| 9595 · Depreciation - Water Assets | 328,000 | 248,901 | 331,869 |
| TOTAL | 328,000 | 248,901 | 331,869 |

TOTAL WATER PLANT OPERATIONS EX

J TOTAL WATER OPERATING EXPENSES

| | | | |
|--|----------|----------|----------|
| 7745 · (Gain)/Loss-Dispostion - Assets | 0 | 0 | 0 |
| 7746 · (Gain)/Loss - Other | 0 | 0 | 0 |
| TOTAL GAIN/LOSS EX | 0 | 0 | 0 |

K TOTAL OPERATING EXPENSES

L NON-OPERATING REVENUES

REVENUES - SEWER

| | | | |
|--|------------------|------------------|------------------|
| 4010 · Resort Tax Bond Payment | 625,000 | 666,667 | 666,667 |
| 4012 · Resort Tax Other | 0 | 0 | 0 |
| 4013 · Madison Co. Tax Receipts Sewer Bonds | 250,000 | 244,987 | 244,987 |
| 4014 · Gallatin Co. Tax Receipts Sewer Bonds | 210,000 | 141,057 | 188,076 |
| 4015 · Snow Making Pilot Project | 15,000 | 14,640 | 19,520 |
| 4020 · Sewer Int Income RESTRICTED | 40,000 | 28,902 | 28,902 |
| 4025 · Sewer Int Income-UNRESTRICTED | 43,000 | 28,521 | 28,521 |
| 4030 · Sewer Plant Investment Fees | 45,000 | 53,300 | 53,300 |
| 4031 · Spanish Peaks PIC Fees | 3,500 | 0 | 0 |
| 4035 · Boyne Settlement Funds | 0 | 0 | 0 |
| 4040 · Non-Oper Inc Sewer - Other | 100 | 0 | 0 |
| TOTAL NON-OPERATING REVENUES: SEWER | 1,231,600 | 1,229,973 | 1,229,973 |

REVENUES - WATER

| | | | |
|---|---------|---------|---------|
| 4110 · Resort Tax Bond Payment | 125,000 | 166,667 | 166,667 |
| 4112 · Resort Tax Other | 0 | 0 | 0 |
| 4113 · Madison Co. Tax Receipts Water Bonds | 215,000 | 160,917 | 214,556 |

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|--|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 9324 · Generator Semi Annual Check-Up | 1,250 | 9,078 | 12,103 | 6,780 | 868.27% | 442.40% | -43.98% |
| 9325 · Hydrants & Hydrant Maint | 500 | 0 | 0 | 500 | -100.00% | 0.00% | 0.00% |
| 9330 · Tools & Tool Maint | 1,500 | 6,617 | 8,823 | 3,000 | 488.20% | 100.00% | -66.00% |
| 9335 · Equipment Rental | 1,000 | 1,338 | 1,784 | 1,500 | 78.42% | 50.00% | -15.93% |
| TOTAL | 74,250 | 84,889 | 113,186 | 79,280 | 52.44% | 6.77% | -29.96% |
| PROFESSIONAL SERVICES | | | | | | | |
| 9311 · Leak Detection | 4,500 | 2,410 | 4,000 | 4,750 | -11.11% | 5.56% | 18.75% |
| 9320 · Tank Inspection/Cleaning | 3,500 | 0 | 0 | 3,650 | -100.00% | 4.29% | 0.00% |
| 9416 · Water Rights-Legal | 1,000 | 700 | 933 | 1,000 | -6.67% | 0.00% | 7.14% |
| 9417 · Engineering | 5,000 | 0 | 0 | 2,500 | -100.00% | -50.00% | 0.00% |
| 9430 · Water Modeling | 1,000 | 0 | 0 | 1,000 | -100.00% | 0.00% | 0.00% |
| TOTAL | 15,000 | 3,110 | 4,933 | 12,900 | -67.11% | -14.00% | 161.49% |
| SPECIAL PROJECTS | | | | | | | |
| 9415 · Special Projects - Other | 2,500 | 2,023 | 2,697 | 2,000 | 7.89% | -20.00% | -25.85% |
| TOTAL | 2,500 | 2,023 | 2,697 | 2,000 | 7.89% | -20.00% | -25.85% |
| MISCELLANEOUS | | | | | | | |
| 9410 · Misc Expense - Water | 1,500 | 1,387 | 1,849 | 1,500 | 23.28% | 0.00% | -18.89% |
| TOTAL | 1,500 | 1,387 | 1,849 | 1,500 | 23.28% | 0.00% | -18.89% |
| ASSET DEPRECIATION | | | | | | | |
| 9595 · Depreciation - Water Assets | 328,000 | 248,901 | 331,869 | 326,500 | 1.18% | -0.46% | -1.62% |
| TOTAL | 328,000 | 248,901 | 331,869 | 326,500 | 1.18% | -0.46% | -1.62% |
| TOTAL WATER PLANT OPERATIONS EX | 600,008 | 470,834 | 628,566 | 603,743 | 4.76% | 0.62% | -3.95% |
| J TOTAL WATER OPERATING EXPENSES | 842,849 | 652,796 | 869,911 | 849,199 | 3.21% | 0.75% | -2.38% |
| 7745 · (Gain)/Loss-Dispostion - Assets | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7746 · (Gain)/Loss - Other | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL GAIN/LOSS EX | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| K TOTAL OPERATING EXPENSES | 2,384,350 | 1,854,578 | 2,460,169 | 2,408,132 | 3.18% | 1.00% | -2.12% |
| L NON-OPERATING REVENUES | | | | | | | |
| REVENUES - SEWER | | | | | | | |
| 4010 · Resort Tax Bond Payment | 625,000 | 666,667 | 666,667 | 425,000 | 0.00% | -32.00% | -36.25% |
| 4012 · Resort Tax Other | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4013 · Madison Co. Tax Receipts Sewer Bonds | 250,000 | 244,987 | 244,987 | 185,000 | 0.00% | 26.00% | -24.49% |
| 4014 · Gallatin Co. Tax Receipts Sewer Bonds | 210,000 | 141,057 | 188,076 | 180,000 | 0.00% | 14.29% | -4.29% |
| 4015 · Snow Making Pilot Project | 15,000 | 14,640 | 19,520 | 0 | 0.00% | 0.00% | -100.00% |
| 4020 · Sewer Int Income RESTRICTED | 40,000 | 28,902 | 28,902 | 30,000 | 0.00% | -25.00% | 3.80% |
| 4025 · Sewer Int Income-UNRESTRICTED | 43,000 | 28,521 | 28,521 | 29,000 | 0.00% | 32.56% | 1.68% |
| 4030 · Sewer Plant Investment Fees | 45,000 | 53,300 | 53,300 | 45,000 | 0.00% | 0.00% | -15.57% |
| 4031 · Spanish Peaks PIC Fees | 3,500 | 0 | 0 | 1,500 | -100.00% | -57.14% | 0.00% |
| 4035 · Boyne Settlement Funds | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4040 · Non-Oper Inc Sewer - Other | 100 | 0 | 0 | 100 | 0.00% | 0.00% | 0.00% |
| TOTAL NON-OPERATING REVENUES: SEWER | 1,231,600 | 1,229,973 | 1,229,973 | 895,600 | -27.28% | -27.28% | -27.19% |
| REVENUES - WATER | | | | | | | |
| 4110 · Resort Tax Bond Payment | 125,000 | 166,667 | 166,667 | 175,000 | 33.33% | 40.00% | 5.00% |
| 4112 · Resort Tax Other | 0 | 0 | 0 | 30,000 | 0.00% | 0.00% | 0.00% |
| 4113 · Madison Co. Tax Receipts Water Bonds | 215,000 | 160,917 | 214,556 | 210,000 | -0.21% | -2.33% | -2.12% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

4114 · Gallatin Co. Tax Receipts Water Bonds
4120 · Water Int Income RESTRICTED
4125 · Water Int Income-UNRESTRICTED
4130 · Water System Investment Fees
4135 · Non-Oper Inc Water-Other

TOTAL NON-OPERATING REVENUES: WATER

TOTAL NON-OPERATING REVENUE

M NON-OPERATING EXPENSES

EXPENSES SEWER

4210 · SRF - Interest Expense
4211 · SRF Loan Administration
4215 · Resort Tax - Other
4220 · Snow Making Sewer Project
4226 · Canyon Study Dist Contribution

TOTAL

EXPENSES - WATER

4310 · SRF Interest Expense
4316 · Source Water Protection Project
4321 · Interest Exp. Backhoe

TOTAL

TOTAL NON-OPERATING EXPENSES

N DONATED CAPITAL ASSETS

4045 · Donated Capital Assets Sewer
4145 · Donated Capital Assets Water

TOTAL DONATED CAPITAL ASSETS

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|--|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 4114 · Gallatin Co. Tax Receipts Water Bonds | 200,000 | 138,365 | 184,487 | 185,000 | -7.76% | -7.50% | 0.28% |
| 4120 · Water Int Income RESTRICTED | 11,000 | 7,238 | 9,651 | 10,000 | -12.26% | -9.09% | 3.61% |
| 4125 · Water Int Income-UNRESTRICTED | 2,200 | 590 | 787 | 800 | -64.23% | -63.64% | 1.66% |
| 4130 · Water System Investment Fees | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4135 · Non-Oper Inc Water-Other | 2,000 | 0 | 0 | 2,000 | -100.00% | 0.00% | 0.00% |
| TOTAL NON-OPERATING REVENUES: WATER | 555,200 | 432,111 | 576,147 | 612,800 | 3.77% | 10.37% | 6.36% |
| TOTAL NON-OPERATING REVENUE | 1,786,800 | 1,354,591 | 1,806,121 | 1,508,400 | 1.08% | -15.58% | -16.48% |
| M NON-OPERATING EXPENSES | | | | | | | |
| EXPENSES SEWER | | | | | | | |
| 4210 · SRF - Interest Expense | 410,000 | 284,506 | 379,342 | 355,000 | -7.48% | -13.41% | -6.42% |
| 4211 · SRF Loan Administration | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4215 · Resort Tax - Other | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4220 · Snow Making Sewer Project | 20,000 | 19,354 | 25,806 | 20,000 | 29.03% | 0.00% | -22.50% |
| 4226 · Canyon Study Dist Contribution | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL | 430,000 | 303,861 | 405,147 | 375,000 | -5.78% | -12.79% | -7.44% |
| EXPENSES - WATER | | | | | | | |
| 4310 · SRF Interest Expense | 230,000 | 170,465 | 227,286 | 220,000 | -1.18% | -4.35% | -3.21% |
| 4316 · Source Water Protection Project | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4321 · Interest Exp. Backhoe | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL | 230,000 | 170,465 | 227,286 | 220,000 | -1.18% | -4.35% | -3.21% |
| TOTAL NON-OPERATING EXPENSES | 660,000 | 474,325 | 632,434 | 595,000 | -4.18% | -9.85% | -5.92% |
| N DONATED CAPITAL ASSETS | | | | | | | |
| 4045 · Donated Capital Assets Sewer | 75,000 | 0 | 0 | 75,000 | -100.00% | 0.00% | 0.00% |
| 4145 · Donated Capital Assets Water | 75,000 | 0 | 0 | 75,000 | -100.00% | 0.00% | 0.00% |
| TOTAL DONATED CAPITAL ASSETS | 150,000 | 0 | 0 | 150,000 | -100.00% | 0.00% | 0.00% |

**BIG SKY WATER & SEWER #363
2012 - 2013 BUDGET**

April 24, 2012

4114 · Gallatin Co. Tax Receipts Water Bonds
4120 · Water Int Income RESTRICTED
4125 · Water Int Income-UNRESTRICTED
4130 · Water System Investment Fees
4135 · Non-Oper Inc Water-Other

TOTAL NON-OPERATING REVENUES: WATER

TOTAL NON-OPERATING REVENUE

M NON-OPERATING EXPENSES

EXPENSES SEWER

4210 · SRF - Interest Expense
4211 · SRF Loan Administration
4215 · Resort Tax - Other
4220 · Snow Making Sewer Project
4226 · Canyon Study Dist Contribution

TOTAL

EXPENSES - WATER

4310 · SRF Interest Expense
4316 · Source Water Protection Project
4321 · Interest Exp. Backhoe

TOTAL

TOTAL NON-OPERATING EXPENSES

N DONATED CAPITAL ASSETS

4045 · Donated Capital Assets Sewer
4145 · Donated Capital Assets Water

TOTAL DONATED CAPITAL ASSETS

| | BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|--|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
| 4114 · Gallatin Co. Tax Receipts Water Bonds | 200,000 | 138,365 | 184,487 | 185,000 | -7.76% | -7.50% | 0.28% |
| 4120 · Water Int Income RESTRICTED | 11,000 | 7,200 | 9,651 | 10,000 | -12.26% | -9.09% | 3.61% |
| 4125 · Water Int Income-UNRESTRICTED | 2,200 | 0 | 787 | 800 | -64.23% | -63.64% | 1.66% |
| 4130 · Water System Investment Fees | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4135 · Non-Oper Inc Water-Other | 2,000 | 0 | 0 | 2,000 | -100.00% | 0.00% | 0.00% |
| TOTAL NON-OPERATING REVENUES: WATER | 555,200 | 432,111 | 576,147 | 612,800 | 3.77% | 10.37% | 6.36% |
| TOTAL NON-OPERATING REVENUE | 1,786,800 | 1,354,591 | 1,806,121 | 1,508,400 | 1.08% | -15.58% | -16.48% |
| M NON-OPERATING EXPENSES | | | | | | | |
| EXPENSES SEWER | | | | | | | |
| 4210 · SRF - Interest Expense | 410,000 | 284,506 | 379,342 | 355,000 | -7.48% | -13.41% | -6.42% |
| 4211 · SRF Loan Administration | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4215 · Resort Tax - Other | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4220 · Snow Making Sewer Project | 20,000 | 19,354 | 25,806 | 20,000 | 29.03% | 0.00% | -22.50% |
| 4226 · Canyon Study Dist Contribution | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL | 430,000 | 303,861 | 405,147 | 375,000 | -5.78% | -12.79% | -7.44% |
| EXPENSES - WATER | | | | | | | |
| 4310 · SRF Interest Expense | 230,000 | 170,465 | 227,286 | 220,000 | -1.18% | -4.35% | -3.21% |
| 4316 · Source Water Protection Project | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 4321 · Interest Exp. Backhoe | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| TOTAL | 230,000 | 170,465 | 227,286 | 220,000 | -1.18% | -4.35% | -3.21% |
| TOTAL NON-OPERATING EXPENSES | 660,000 | 474,325 | 632,434 | 595,000 | -4.18% | -9.85% | -5.92% |
| N DONATED CAPITAL ASSETS | | | | | | | |
| 4045 · Donated Capital Assets Sewer | 75,000 | 0 | 0 | 75,000 | -100.00% | 0.00% | 0.00% |
| 4145 · Donated Capital Assets Water | 75,000 | 0 | 0 | 75,000 | -100.00% | 0.00% | 0.00% |
| TOTAL DONATED CAPITAL ASSETS | 150,000 | 0 | 0 | 150,000 | -100.00% | 0.00% | 0.00% |

Subject to Resort Tax Award

| BUDGET LAST YEAR 2011-2012 | ACTUAL YEAR TO DATE Jul '11 - Mar 12 | PROJECTED ACTUAL TO 6/30/2012 | BUDGET 2012-2013 | PROJECTED ACTUAL TO 11/12 Budget | 12/13 BUDGET TO 11/12 BUDGET | 12/13 BUDGET TO Projected Actual |
|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|
|----------------------------------|--|-------------------------------------|---------------------|--|------------------------------------|--|

O SUMMARY - OPERATING REVENUES AND EXPENSES

| | | | | | | | |
|--------------------|-------------|-------------|-------------|-------------|-----------|----------|---------|
| OPERATING REVENUES | 2,389,000 | 1,802,703 | 2,403,603 | 2,393,500 | 0.61% | 0.19% | -0.42% |
| OPERATING EXPENSES | (2,384,350) | (1,854,578) | (2,460,169) | (2,408,132) | 3.18% | 1.00% | -2.12% |
| OPERATING RESERVES | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| NET OPERATING REV | 4,650 | (51,876) | (56,565) | (14,632) | -1316.49% | -414.67% | -74.13% |

P SUMMARY - NON-OPERATING REVENUES AND EXPENSES

| | | | | | | | |
|-----------------------|-----------|-----------|-----------|-----------|--------|---------|---------|
| NON-OPERATING REV | 1,786,800 | 1,354,591 | 1,806,121 | 1,508,400 | 1.08% | -15.58% | -16.48% |
| NON-OPER EXPENSE | (660,000) | (474,325) | (632,434) | (595,000) | -4.18% | -9.85% | -5.92% |
| NET NON-OPERATING REV | 1,126,800 | 880,265 | 1,173,687 | 913,400 | 4.16% | -18.94% | -22.18% |

Q SUMMARY - TOTAL REVENUES AND EXPENSES

| | | | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|----------|---------|---------|
| TOTAL REVENUES | 4,175,800 | 3,157,293 | 4,209,724 | 3,901,900 | 0.81% | -6.56% | -7.31% |
| TOTAL EXPENSES | (3,044,350) | (2,328,903) | (3,092,602) | (3,003,132) | 1.58% | -1.35% | -2.89% |
| TOTAL NET REVENUES | 1,131,450 | 828,390 | 1,117,122 | 898,768 | -1.27% | -20.56% | -19.55% |
| TOTAL CAPITAL CONTRIBUTIONS | 150,000 | 0 | 0 | 150,000 | -100.00% | 0.00% | 0.00% |
| NET INCOME | 1,281,450 | 828,390 | 1,117,122 | 1,048,768 | -12.82% | -18.16% | -6.12% |

R SUMMARY - GEN & ADM, SEWER & WATER OPERATIONS

| | | | | | | | |
|---------------------------|-----------|-----------|-----------|-----------|------------|-----------|----------|
| SEWER - OPERATING REVENUE | 1,323,000 | 995,500 | 1,327,333 | 1,320,250 | 0.33% | -0.21% | -0.53% |
| OFFICE GEN & ADM EX 1/2 | (218,812) | (162,818) | (215,549) | (222,441) | -1.49% | 1.66% | 3.20% |
| SEWER GEN & ADM EX | (189,221) | (137,666) | (183,555) | (189,302) | -2.99% | 0.04% | 3.13% |
| SEWER PLANT OPER EX | (914,656) | (738,480) | (975,604) | (924,748) | 6.66% | 1.10% | -5.21% |
| GAIN/(LOSS) ASSETS | 0 | 0 | 0 | 0 | | | |
| NET SEWER OPER REV | 311 | (43,464) | (47,375) | (16,241) | -15320.44% | -5317.95% | -65.72% |
| WATER - OPERATING REVENUE | 1,066,000 | 807,203 | 1,076,271 | 1,073,250 | 0.96% | 0.68% | -0.28% |
| OFFICE GEN & ADM EX 1/2 | (218,812) | (162,818) | (215,549) | (222,441) | -1.49% | 1.66% | 3.20% |
| WATER GEN & ADM EX | (242,841) | (181,962) | (241,345) | (245,457) | -0.62% | 1.08% | 1.70% |
| WATER PLANT OPER EX | (600,008) | (470,834) | (628,566) | (603,743) | 4.76% | 0.62% | -3.95% |
| NET WATER OPER REV | 4,339 | (8,411) | (9,190) | 1,610 | -311.82% | -62.90% | -117.51% |